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UNI-PRESIDENT CHINA HOLDINGS LTD.

統一企業中國控股有限公司*

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 220)

ESTABLISHMENT OF JOINT VENTURE COMPANY IN WUHAN

The board of directors of Uni-President China Holdings Ltd. (the “**Company**”) is pleased to announce that the Company has agreed to, through a wholly-owned subsidiary, establish a joint venture company (the “**Joint Venture Company**”) in Wuhan, the PRC, with Wuhan Zijiang Enterprise Co., Ltd. (“**Wuhan Zijiang**”) to engage in the production of PET bottle mould products for the Company.

Upon establishment, the Joint Venture Company will be owned as to 50% by the Company and as to 50% by Wuhan Zijiang. The Company and Wuhan Zijiang will each contribute US\$10 million to the registered capital of the Joint Venture Company, being an aggregate of US\$20 million.

The Company is one of the leading manufacturers of beverages and instant noodles in the PRC. Wuhan Zijiang is a subsidiary of Shanghai Zijiang Enterprise Group Co. Ltd., a company whose shares are listed on the Shanghai Stock Exchange. The main business of Wuhan Zijiang is the production and sale of PET bottles and bottle mould products. To the best of the directors’ knowledge, Wuhan Zijiang is a third party independent of the Company and the connected persons of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The establishment of the Joint Venture Company does not constitute a notifiable transaction for the Company under the Listing Rules. This announcement is made for information of Shareholders and other investors only.

By order of the Board
Uni-President China Holdings Ltd.
Lo Chih-Hsien
Chairman

Hong Kong, 17 December 2010

As at the date of this announcement, the executive directors are Mr. Lo Chih-Hsien and Mr. Lin Wu-Chung; the non-executive directors are Mr. Kao Chin-Yen, Mr. Lin Chang-Sheng, Mr. Lin Lung-Yi and Mr. Su Tsung-Ming; and the independent non-executive directors are Mr. Chen Sun-Te, Mr. Fan Ren-Da, Anthony, Mr. Yang Ing-Wuu and Mr. Lo Peter.

* *For identification purpose only*