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**UNI-PRESIDENT CHINA HOLDINGS LTD.**

**統一企業中國控股有限公司\***

*(a company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 220)**

## **ANNOUNCEMENT**

### **PRICE-SENSITIVE INFORMATION**

This announcement is made pursuant to Rule 13.09 of the Listing Rules by the Company in respect of the recovery of material debts amounting to an aggregate amount of RMB110,220,325 due from Zhong Gu to Nanchang President and Guangzhou President, two of the Company's wholly-owned subsidiaries.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

## **BACKGROUND**

Reference is made to the announcements of the Company dated 2 December 2008 and 23 January 2009 in respect of the Arbitration Awards granted in favour of Guangzhou President and Nanchang President, pursuant to which Zhong Gu was required to pay the Debts in the total amount of RMB110,220,325 as damages to Guangzhou President and Nanchang President under two sugar supply contracts within 15 days from 19 January 2009.

## **PROGRESS OF RECOVERY OF THE DEBTS**

As at the date of this announcement, Zhong Gu had not paid any part of the Debts and the Debts remain outstanding.

In January 2010, the Company was informed that, pursuant to an application for debtor's reorganization filed by a third party, the Zhanjiang Intermediate People's Court adjudicated on 22 December 2009 that since Zhong Gu was unable to repay its debts, the debtor's reorganization procedures would be commenced against Zhong Gu pursuant to the PRC Enterprise Bankruptcy Law.

Pursuant to a notice issued by Zhanjiang Intermediate People's Court dated 24 December 2009, Zhong Gu was declared to undergo its debtor's reorganization procedures on that date and all creditors of Zhong Gu had to file declarations of their creditor's rights against Zhong Gu to the Zhanjiang Intermediate People's Court within 30 days from 24 December 2009.

## **IMPACT ON THE GROUP**

Guangzhou President and Nanchang President are now in the process of preparing the relevant documents for filing the declarations of the Debts to the Zhanjiang Intermediate People's Court.

As at date of this announcement, the Company is unable to ascertain to what extent the Debts can be recovered as this depends ultimately, among others, on the total amount of debts outstanding and the assets of Zhong Gu. A provision of RMB100,000,000 regarding the Debts has been made by the Company in its audited accounts for the financial year ended 31 December 2008.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

The Company will make further announcement in relation to the progress of the recovery of the Debts under Rule 13.09 of the Listing Rules.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Arbitral Awards”	the arbitral awards ([2009] PRC Mao Zhong Hu Cai Zi Nos. 018 and 019) granted by CIETAC Shanghai on 19 January 2009 in favour of Guangzhou President and Nanchang President
“Board”	the board of directors of the Company
“Company”	Uni-President China Holdings Ltd., a limited liability company incorporated in the Cayman Islands with its shares listed on the Main Board of the Stock Exchange
“Debts”	the debts in the total amount of RMB110,220,325 owed by Zhong Gu to Guangzhou President and Nanchang President pursuant to the Arbitral Awards
“Group”	the Company and its subsidiaries
“Guangzhou President”	Guangzhou President Enterprises Corp. (廣州統一企業有限公司), a company established in the PRC and a wholly-owned subsidiary of the Company

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC Enterprise Bankruptcy Law”	Law of the PRC on Enterprise Bankruptcy ( 中華人民共和國企業破產法 )
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Nanchang President”	Nanchang President Enterprises Co., Ltd. ( 南昌統一企業有限公司 ), a company established in the PRC and a wholly-owned subsidiary of the Company
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	holders of the shares of HK\$0.01 each of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Zhanjiang Intermediate People’s Court”	Zhanjiang Intermediate People’s Court of Guangdong Province ( 廣東省湛江中級人民法院 )
“Zhong Gu”	Guangdong Zhong Gu Tang Ye Group Company Limited ( 廣東中谷糖業集團有限公司 ), an enterprise established in the PRC

By order of the Board  
**Uni-President China Holdings Limited**  
**Lo Chih-Hsien**  
*Chairman*

Hong Kong, 11 January 2010

*As at the date of this announcement, the executive Directors are Mr. Lo Chih-Hsien and Mr. Lin Wu-Chung; the non-executive Directors are Mr. Kao Chin-Yen, Mr. Lin Chang-Sheng, Mr. Lin Lung-Yi and Mr. Su Tsung-Ming; and the independent non-executive Directors are Mr. Chen Sun-Te, Mr. Fan Ren-Da, Anthony, Mr. Hwang Jenn-Tai, Mr. Yang Ing-Wuu and Mr. Lo Peter.*

\* *For identification purpose only*