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UNI-PRESIDENT CHINA HOLDINGS LTD.

統一企業中國控股有限公司*

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 220)

DISPOSAL OF BEIJING KIRIN

The board of directors (the “**Directors**”) of Uni-President China Holdings Ltd. (the “**Company**”) is pleased to announce that on 10 January 2009, President Enterprises (China) Investment Co., Ltd. (“**President China Investment**”) and Beijing President Enterprises Drinks & Food Co., Ltd. (“**Beijing Beverages President**”), both of which are wholly-owned subsidiaries of the Company, entered into an equity interest transfer agreement (the “**Equity Interest Transfer Agreement**”) with Kirin (China) Investment Company Limited (“**Kirin China**”) pursuant to which, President China Investment agreed to transfer its 40% equity interest in Beijing President Kirin Beverage Corporation (“**Beijing Kirin**”) and Beijing Beverages President agreed to transfer its 10% equity interest in Beijing Kirin to Kirin China for an aggregate consideration of USD462,238.35 (equivalent to approximately HK\$3,605,459) (the “**Transaction**”).

The Equity Interest Transfer Agreement will take effect upon, inter alia, the obtaining of all necessary regulatory approvals. Kirin China will pay the consideration in cash to President China Investment and Beijing Beverages President within three weeks from the date the Equity Interest Transfer Agreement becoming effective. Upon completion of the Transaction, the Company will cease to have any interest in Beijing Kirin.

INFORMATION ABOUT THE PARTIES

Beijing Kirin is a joint venture company established in the People’s Republic of China (the “**PRC**”) by the Company and Kirin Beverage Corporation (“**Kirin**”) on 11 February 2004 and is engaged in the business of production and sale of black tea and milk tea under the brand “Afternoon Tea” and premium can coffee drinks under the brand “Fire”.

The Company is one of the leading manufacturers of beverages and instant noodles in the PRC.

Kirin China is a limited liability company incorporated in the PRC and is a wholly-owned subsidiary of Kirin. The principal business of Kirin China is investment holding.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Kirin China and its ultimate beneficial owner are third parties independent of the Company and connected persons (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

REASONS FOR THE TRANSACTION

The core business of the Group is food and beverages business under its own brands in the PRC but Beijing Kirin principally carry on its business under brands owned by Kirin which do not materially contribute to the development of the brands owned by the Group.

The Directors consider that the terms of the Equity Interest Transfer Agreement to be fair and reasonable and the Equity Interest Transfer Agreement was entered into on normal commercial terms and are in the interests of the Company and the Shareholders as a whole. The Directors further confirm that the consideration for the Transaction was determined on the basis of arm's length negotiations between the parties.

The entire amount of the proceeds of the Transaction is intended to be used for the general working capital of the Company.

GENERAL INFORMATION

The Transaction does not constitute a notifiable transaction for the Company under the Listing Rules. This announcement is made for information of shareholders of the Company and other investors only.

For reference only, an exchange rate of USD1 to HKD7.8 has been used for the conversion of United States Dollars into Hong Kong dollars for the purpose of this announcement.

By order of the board of directors
Uni-President China Holdings Ltd.
Lo Chih-Hsien
Chairman

As at the date of this announcement, the executive directors are Mr. Lo Chih-Hsien and Mr. Lin Wu-Chung; the non-executive directors are Mr. Kao Chin-Yen, Mr. Lin Chang-Sheng, Mr. Lin Lung-Yi and Mr. Su Tsung-Ming; and the independent non-executive directors are Mr. Chen Sun-Te, Mr. Fan Ren-Da, Anthony, Mr. Hwang Jenn-Tai, Mr. Yang Ing-Wuu and Mr. Lo Peter.

Hong Kong, 11 January 2009

* *For identification purpose only*