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**UNI-PRESIDENT CHINA HOLDINGS LTD.**

**統一企業中國控股有限公司\***

*(a company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 220)**

## **ANNOUNCEMENT**

### **PRICE-SENSITIVE INFORMATION**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Uni-President China Holdings Ltd. (the “**Company**”), through its wholly-owned subsidiaries, entered into two sugar supply contracts (the “**Contracts**”) with Guangdong Zhong Gu Tang Ye Group Company Limited (a domestic enterprise established in the People’s Republic of China) (the “**Counterparty**”) in March 2008. Pursuant to the Contracts, the Company has made payments in aggregate of RMB100 million (the “**Consideration**”) to the Counterparty for delivery of sugar.

The Company has been informed by the Counterparty that it is not able to perform under the original terms of the Contracts and the Counterparty has proposed to amend the terms of the Contracts. Accordingly, the Company has been in continuous discussions with the Counterparty to possibly restructure the obligations of the Counterparty under the Contracts. These discussions, which have been complicated by the unexpected death of the Chairman of the Counterparty, have not resulted in any agreement to date. Separately, the Company has also engaged in discussions with the Guangdong Province Zhanjiang Municipal Government and other creditors of the Counterparty to explore alternative options to restructure the Counterparty and its obligations under the Contracts.

On 28 November 2008, the Company noted that the Guangdong Province Zhangjiang City Middle People's Court has issued an announcement that certain sugar inventory of the Counterparty will be auctioned. Notwithstanding this, the Company intends to continue discussions with the Counterparty (and, if appropriate, the Guangdong Province Zhanjiang Municipal Government and other creditors of the Counterparty) on settling its obligations with a view to minimizing any loss to the Company arising from breach of the Contracts by the Counterparty.

**The failure by the Counterparty to perform its obligations under the Contracts do not materially affect the operations of the Company as it is able to obtain sugar from other suppliers. The discussions in relation to the restructuring of the obligations of the Counterparty are ongoing which may or may not lead to any final agreement on terms acceptable to the Company. The Company at this stage is not able to determine the amount of the Consideration, if any, which it can recover from the Counterparty. To the extent the Company is not able to fully recover the Consideration, its profit for the year ending 31 December 2008 will be correspondingly affected. The Company will issue a further announcement to update shareholders and potential investors of the Company if there are any material developments on this matter.**

**Shareholders and potential investors of the Company are cautioned to exercise care in dealing in the shares of the Company.**

By order of the board of directors  
**Uni-President China Holdings Ltd.**

**Lo Chih-Hsien**

*Chairman*

Hong Kong, 2 December 2008

*As at the date of this announcement, the executive directors are Mr. Lo Chih-Hsien and Mr. Lin Wu-Chung; the non-executive directors are Mr. Kao Chin-Yen, Mr. Lin Chang-Sheng, Mr. Lin Lung-Yi and Mr. Su Tsung-Ming; and the independent non-executive directors are Mr. Chen Sun-Te, Mr. Fan Ren-Da, Anthony, Mr. Hwang Jenn-Tai, Mr. Yang Ing-Wuu and Mr. Lo Peter.*

\* *For identification purpose only*