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UNI-PRESIDENT CHINA HOLDINGS LTD.

統一企業中國控股有限公司*

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 220)

**ANNOUNCEMENT
PRICE-SENSITIVE INFORMATION**

SUMMARY

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board is pleased to announce that, after 4:30 p.m. on 30 June 2008, Zhengzhou President and Chengdu President, both of which are wholly-owned subsidiaries of the Company, entered into the Joint Venture Agreement with the Other Investors, pursuant to which the parties agreed to establish China F&B Venture Investments in the PRC.

Pursuant to the Joint Venture Agreement, Zhengzhou President and Chengdu President agreed to subscribe, in aggregate, 39.74% of the total registered capital of China F&B Venture Investments at a total subscription price of RMB245,000,000 (equivalent to approximately HK\$276,703,000).

ESTABLISHMENT OF CHINA F&B VENTURE INVESTMENTS

The Board is pleased to announce that, after 4:30 p.m. on 30 June 2008, Zhengzhou President Enterprises Co., Ltd.* (鄭州統一企業有限公司) (“**Zhengzhou President**”) and Chengdu President Enterprises Food Co., Ltd.* (成都統一企業食品有限公司) (“**Chengdu President**”), both of which are wholly-owned subsidiaries of the Company, entered into a Sino-foreign co-operative joint venture agreement (the “**Joint Venture Agreement**”) with Greater China F&B Capital Partners Ltd. (“**China F&B Capital**”), Greater China F&B (Hong Kong) Private Limited (“**Greater China F&B**”) and an independent third party (the “**Domestic Shareholder**” and collectively with China F&B Capital and Greater China F&B, the “**Other Investors**”), pursuant to which the parties agreed to establish a non-legal person Sino-foreign co-operative joint venture in the People’s Republic of China (“**PRC**”), which shall be named China F&B Venture Investments* (華穗食品創業投資企業). China F&B Venture Investments will primarily engage in making private equity investments in companies involved in the food and beverage industry and whose business is focused on, or is involved with, the PRC market. The establishment of China F&B Venture Investments is subject to the approval of the relevant PRC regulatory authorities.

Pursuant to the Joint Venture Agreement, each of Zhengzhou President and Chengdu President shall subscribe for 19.87% (39.74% in aggregate) of the total registered capital of China F&B Venture Investments at a subscription price of RMB122,500,000 (equivalent to approximately HK\$138,351,500) (RMB245,000,000 in aggregate, equivalent to approximately HK\$276,703,000). The subscription price shall be payable in cash by each of Zhengzhou President and Chengdu President and will be funded by their respective internal cash resources. China F&B Capital and Greater China F&B shall respectively subscribe for 1.05% and 42.98%, of the total registered capital of China F&B Venture Investments at a subscription price of RMB6,500,000 (equivalent to approximately HK\$7,341,100) and RMB265,000,000 (equivalent to approximately HK\$299,291,000), respectively, and the remaining registered capital in China F&B Venture Investments will be subscribed by the Domestic Shareholder at a subscription price of RMB100,000,000 (equivalent to approximately HK\$112,940,000).

China F&B Capital has agreed under the Joint Venture Agreement to assume joint and several liability with China F&B Venture Investments if the assets of China F&B Venture Investments are insufficient to discharge its liabilities. The liability of Zhengzhou President, Chengdu President, Greater China F&B and the Domestic Shareholder will be limited to their respective capital contribution to China F&B Venture Investments.

United Advisor Venture Management Co.* (蘇州工業園區華穗創業投資管理有限公司), a company incorporated in the PRC jointly controlled by the Company and an independent third party which is a financial institution in Singapore (the “**Offshore Partner**”) and which is owned indirectly as to 50% by the Company through Zhengzhou President and as to 50% by the Offshore Partner through its wholly-owned subsidiary in the PRC, will be appointed by China F&B Venture Investments to provide investment management and advisory services to China F&B Venture Investments pursuant to a management agreement to be entered into between United Advisor Venture Management Co. and China F&B Venture Investments.

REASON FOR THE TRANSACTION

The core business of the Group is food and beverages business in the PRC. It has been the strategy of the Group to continue to strengthen and develop its food and beverages business through making investments in other PRC food and beverage companies either on its own or with other partners.

The Directors consider that the establishment of China F&B Venture Investments, which will primarily engage in making private equity investments in PRC food and beverage companies, will complement the Group’s development strategy and provide the Group with the opportunity to invest in high quality PRC food and beverage companies.

GENERAL INFORMATION

China F&B Capital is an exempted company incorporated in the Cayman Islands with limited liability jointly controlled by the Company and the Offshore Partner and which is owned as to 50% by the Company and as to 50% by the Offshore Partner.

Greater China F&B is a limited liability company incorporated in Hong Kong and is a wholly-owned subsidiary of Greater China F&B Investment Holding, Ltd.. Greater China F&B Investment Holding, Ltd. is an exempted company incorporated in the Cayman Islands with limited liability. The entire issued Class A share capital (which comprise Class A share with limited voting rights) and the entire issued Class B share capital (which comprise Class B share with full voting rights) of Greater China F&B Investment Holding, Ltd. is held by the Offshore Partner and China F&B Capital, respectively. It is currently contemplated that China F&B Capital will be appointed by Greater China F&B Investments Holding, Ltd. to provide investment management and advisory services to Greater China F&B Investments Holding, Ltd. It is also expected that other investors who are independent third parties will subscribe for additional Class A shares in Greater China F&B Investments Holding, Ltd. following the establishment of China F&B Venture Investments.

To the best of the Company's directors' knowledge, information and believe, having made all reasonable enquiry, the Domestic Shareholder and the Offshore Partner and their respective ultimate beneficial owner are third parties independent of the Company and connected persons (as such term is defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

The subscription under the Joint Venture Agreement does not constitute a notifiable transaction of the Company under the Listing Rules. This announcement is made for information of shareholders and other investors only.

For reference only, an exchange rate of RMB1 to HKD1.1294 has been used for the conversion of RMB into Hong Kong dollars for the purpose of this announcement.

By order of the board of directors
Uni-President China Holdings Ltd.
Lo Chih-Hsien
Chairman

As at the date of this announcement, the executive directors are Mr. Lo Chih-Hsien and Mr. Lin Wu-Chung; the non-executive directors are Mr. Kao Chin-Yen, Mr. Lin Chang-Sheng, Mr. Lin Lung-Yi and Mr. Su Tsung-Ming; and the independent non-executive directors are Mr. Chen Sun-Te, Mr. Fan Ren-Da, Anthony, Mr. Hwang Jenn-Tai, Mr. Yang Ing-Wuu and Mr. Lo Peter.
Hong Kong, 30 June 2008

* *For identification purpose only*