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UNI-PRESIDENT CHINA HOLDINGS LTD.
統一企業中國控股有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 220)

RE-DESIGNATION OF DIRECTOR

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of Uni-President China Holdings Ltd. (“**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that, due to the business development needs of the Group, Mr. Chen Kuo-Hui (“**Mr. Chen**”) (陳國輝) will be re-designated from an executive Director to a non-executive Director and will resign as the chief financial officer of the Group with effect from 1 July 2017. Mr. Chen will remain as a member of the investment, strategy and development committee of the Board.

Mr. Chen, aged 48, joined the Group in May 2011. Mr. Chen was appointed as an executive Director in August 2013 and was the chief financial officer of the Group. He is also a director and/or supervisor of certain wholly-owned subsidiaries of the Company and all the wholly-owned subsidiaries of the Group in the People’s Republic of China. Mr. Chen is the supervisor of United Advisor Venture Management Co., Ltd. (蘇州工業園區華穗創業投資管理有限公司) and Min Fu Management Consultancy (Shanghai) Co., Ltd. (民馥管理諮詢(上海)有限公司), in which the Group holds 50% interests, and a director of Heilongjiang Wondersun Dairy Co., Ltd. (黑龍江省完達山乳業股份有限公司), a company in which the Group has an interest. Mr. Chen has worked in Uni-President Enterprises Corporation (the ultimate controlling shareholder of the Company) from November 1997 to April 2011 and has over 20 years of experience in financial management. Mr. Chen holds a master’s degree in business administration from University of Strathclyde in the United Kingdom.

Save as disclosed above, Mr. Chen has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor has he held any other major appointments and professional qualifications.

In light of the re-designation, Mr. Chen has entered into a letter of appointment as a non-executive Director with the Company for a term of 3 years commencing from 1 July 2017 to 30 June 2020, both days inclusive, subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. According to the letter of appointment, Mr. Chen will be entitled to an annual director's fee of USD7,000 which is determined with reference to his experience and qualification, his duties and responsibilities in the Group, the remuneration standard in the industry and the prevailing market conditions. The service agreement as an executive Director entered into between the Company and Mr. Chen will be terminated by mutual consent with effect from 1 July 2017.

As at the date of this announcement, Mr. Chen does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**")) of the Company and does not have, directly or indirectly, any interest in Shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no matters relating to the aforesaid re-designation that need to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to express its gratitude towards Mr. Chen for his contribution as the Group's chief financial officer and an executive Director in the past and look forward to his continuous contribution to the Group as a non-executive Director.

On behalf of the Board
Uni-President China Holdings Ltd.
Lo Chih-Hsien
Chairman

Hong Kong, 21 June 2017

As at the date of this announcement, the Board comprised Mr. Lo Chih-Hsien, Mr. Liu Xinhua and Mr. Chen Kuo-Hui as executive Directors; Mr. Su Tsung-Ming as non-executive Director; and Mr. Chen Sun-Te, Mr. Chen Johnny, Mr. Fan Ren-Da, Anthony and Mr. Lo Peter as independent non-executive Directors.

* *for identification purposes only*